

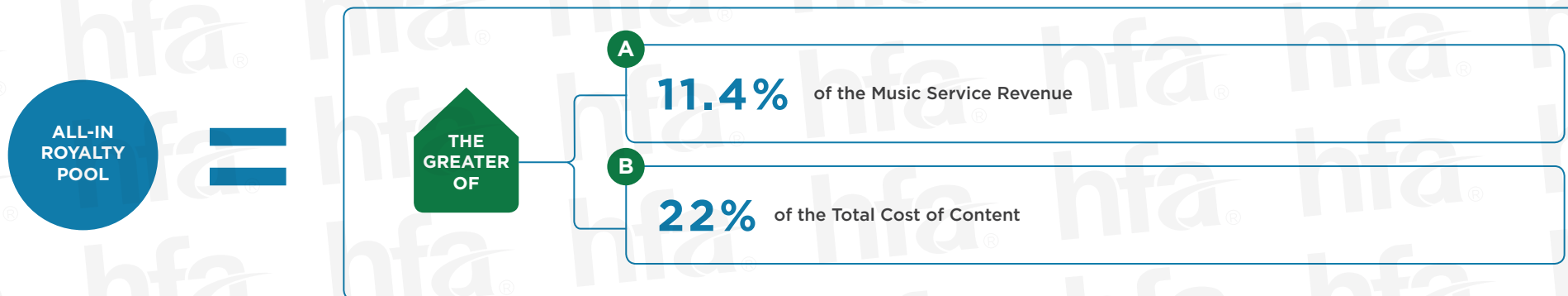


# All Other Offerings =

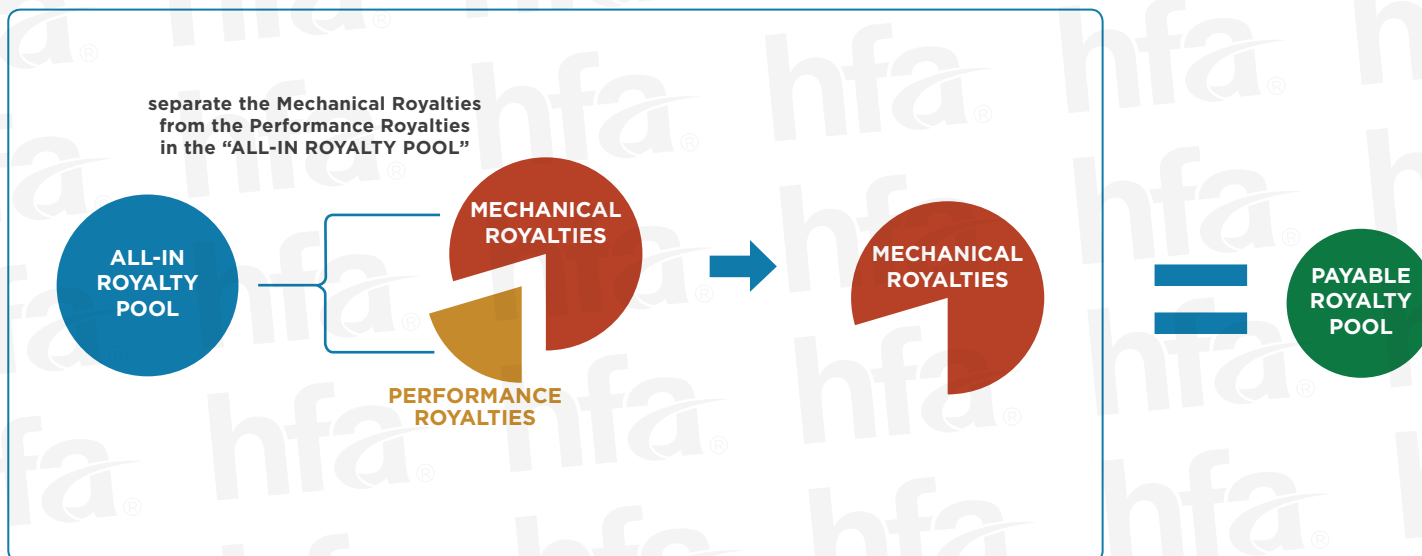
Includes free non-subscription or ad-supported Services that offer streaming music to end users for free or any Offering that is not subject to a subscriber-based royalty floor



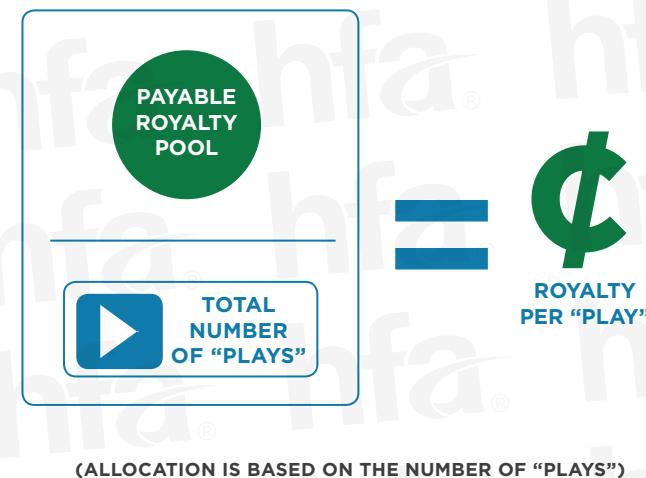
## 1 CALCULATE THE ALL-IN ROYALTY POOL



## 2 CALCULATE THE PAYABLE ROYALTY POOL



## 3 ALLOCATE PAYABLE ROYALTY POOL



| Royalty Year:      | 2018  | 2019  | 2020  | 2021  | 2022  |
|--------------------|-------|-------|-------|-------|-------|
| Percent of Revenue | 11.4% | 12.3% | 13.3% | 14.2% | 15.1% |
| Percent of TCC     | 22.0% | 23.1% | 24.1% | 25.2% | 26.2% |

Determining subscriber-based royalty floor: Family Plans = 1.5 subscribers/month; Student Plans = 0.5 subscribers/month.

Determining number of plays: If sound recording play time is over 5 minutes, adjust the number of plays by adding .2 plays for each additional minute or fraction thereof (i.e., 5:01 - 6 mins = 1.2 plays).